

All minutes are draft until ratified by the Committee at the next meeting

**Marchwood Parish Council**

Minutes of the meeting of the  
Policy & Resources Committee  
held at Marchwood Village Hall  
on Monday 16<sup>th</sup> November 2015 at 7.30pm.

Councillors: \*Mr D Hindle (Chairman) – in the Chair

\*Mrs J Bovey            \*Mr K Petty  
\*Mr M Saxby           \*Mr F White  
\*Mr R Young

\* Indicates attendance  
o Indicates apologies for absence

In attendance: Mrs M Wathen - Clerk to the Council  
Mr S Daly – Responsible Finance Officer

**Apologies**

1. No apologise for absence were received.

**Public Participation**

2. There was no public participation.

**Declarations of Interest**

3. No declarations of interest were made.

**Chairman's Report**

4. The Chairman reported that all outstanding issues from the last meeting had been completed.

**Minutes**

5. **RESOLVED:** To confirm the minutes of the meeting held on 21<sup>st</sup> September 2015.

**Budget and Precept 2016/17**

6. **RESOLVED:** To approve the budget for Parish Council approval with the following amendments:  
Move £200 from 2170 war memorials to 1361 grants.  
Aim to reduce the developer's contribution by £2729 pa from 2017/18.  
Thank you to Officers for a very comprehensive report and papers.

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### **Spending commitments for Marchwood 2015 – 2020**

7. **RESOLVED:** To approve the items on the list.  
Sit on mower, groundsman van, over 12's play area, office pc, developers contributions for staffing costs and replacements budget and a vehicle wash down area.  
However, each item must be bought back to Committee / Council for approve before it can be purchased.  
Investigate the wash down area more and speak to local businesses that may have one that we could use.

### **Investment Strategy Policy**

8. **RESOLVED:** To approve the policy for Parish Council approval with the following addition:  
Insert 3.4 no more than 40% of money to be invested can be put with any single provider.

### **Review of Parish Council Ear Marked Reserves**

9. **RESOLVED:** To make the following transfers within the EMR's:  
Move £500 from 347 litter bins to 345 dog bins  
Move £4998 from 346 tree mgt and £7001 from 322 admin general to 341 staffing reserve.

### **Parish Council reserves and the returns received on them**

10. **RESOLVED:** To make the following recommendations to Parish Council for the investment of the Parish Councils money.

<i>Product</i>	<i>Term</i>	<i>Amount</i>
CCLA Local Authorities Property Fund	5 years	£50,000
Lloyds	2 years	£50,000
Nationwide	1 year	£75,000
CCLA Public Sector Deposit Fund	1 year	£50,000

### **Correspondence**

11. Waterside Heritage – thank you for grant received. **Noted**  
12. New Forest Disability – thank you for grant received. **Noted**

There being no further business the meeting closed at 20.45

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Chairman