

### Ear Marked Reserves

The Parish Council has within its budget identified ear marked reserves (EMR's).

The current ear marked reserves are mainly saving pots to cover the expense of replacing large items such as new vehicles or play areas.

With the work we have undertaken this year we have identified other potential EMR's that could be set up. This would help to cover any unexpected costs which had not been budgeted for. An example of this is the trees budget, last year we had a really large unexpected survey and maintenance bill and we had to take money out of S106 Open Space monies held at NDFC as we did not have a reserve to cover this. If we were to set up an EMR so that any underspend left at the end of the financial year is put into it then this would give the council a cushion should this happen again.

However, if you agree to set up extra EMR's it is important that they are set with a limit. It is unacceptable that we could end up with very large EMR's. Once a limit has been reached any money budgeted for that cost centre could come from the EMR for a couple of years.

Some of the current EMR's are historic and ambiguous in their meaning or seem irrelevant to today, for example office provision. We believe this was budgeted for the purchase / construction of a new Parish Office. However, we are now located at the Village Hall and this is unlikely to change for the foreseeable future. Therefore the money in this EMR could be transferred to another EMR.

Therefore in the table overleaf we have identified the current EMR's and the proposed EMR's.

We are now asking that you:

1. Approve the proposed EMR's
2. Set a limit for some of the EMR's
3. Review the current EMR's and reallocate if necessary / appropriate.

<b>Budget</b>	<b>Already EMR</b>	<b>Proposed EMR</b>	<b>Current EMR balance</b>
1150. Office Equipment		✓	600
1156. Legal fees		✓	2,500
1158. Public relations		✓	5,000
1196. Interest received	✓		<b>22,751</b>
1361. Other Grants	✓		<b>6,947</b>
1426. Elections	✓		<b>2,271</b>
1427. Contingencies	✓		<b>25,080</b>
1439. Replacements	✓		<b>15,658</b>
1540. Tools & safety equip		✓	400
2137. U12 play area	✓		<b>13,800</b>
2138. Over 12 play area	✓		<b>5,805</b>
2139. Open space maintenance		✓	1,500
2141. Public seating		✓	250
2142. Dog bins		✓	750
2144. Tree Mgt		✓	2,000
2145. Litter bins		✓	250
2146. Skate Park	✓		<b>1000</b>
2147. Admiralty Quay play area	✓		<b>8592</b>
2148. Noticeboards / signs		✓	500
2150. Bridge at Oaklands	✓		<b>4,750</b>
2153. Good Citizens project		✓	1,000
2154. Tree planting scheme		✓	150
2157. Footpaths	✓		<b>3,000</b>
2170. War memorials	✓		<b>279</b>
3136. Pavilion		✓	500
3137. Play area at Lloyds	✓		<b>500</b>
3138. Courts	✓		<b>4,000</b>
3139. General maintenance Lloyds		✓	100
3140. Pitch		✓	300
3145. Basketball Court		✓	200
3154. Tree works		✓	500
2177. Grants received		✓	800

We also currently have EMR's called:

Admin general	✓		<b>8,437</b>
Office provision	✓		<b>1,000</b>
Property general	✓		<b>1,807</b>
Waterside Community Railway	✓		<b>200</b>
General Reserve	✓		<b>103,580</b>
Developers Reserve (S106)			<b>66,099</b>

The figure shown against the proposed EMR budgets is an estimate of underspent for this current financial year and what could be transferred into it.